

## **Fees and Fee Structure**

Application / Renewal Fee for admission to the HKIA ANB Panel of Adjudicators

- Application Fee = \$800
- Renewal Fees = \$500.

Application fees for nomination and appointment of adjudicator:

Category 1 - Low-Value Adjudication Dispute not exceeding HK\$ 500,000 in total on the quantum of payment claim and submission

- HKIA ANB appointment & nomination fee = HK\$500 for each contracting party.
- Each party's application fee = HK\$500.

Category 2 - SME Adjudication Disputes from HK\$ 500,001 to HK\$1,000,000 in total on the quantum of payment claim and submissions

- HKIA ANB appointment & nomination fee = HK\$1,000 for each contracting party.
- Each party's application fee = HK\$1,000.

Category 3 - High-Value Adjudication Disputes from HK\$ 1,000,001 to HK\$ 5,000,000 in total on the quantum of payment claim and submission

- HKIA ANB appointment & nomination fee = HK\$2,000 for each contracting party.
- Each party's application fee = HK\$2,000.

Category 4 - Major & Complex Adjudication Disputes from HK\$ 5,000,001 to HK\$ 30,000,000 in total on the quantum of payment claim and submission

- HKIA ANB appointment & nomination fee = HK\$3,000 for each contracting party.
- Each party's application fee = HK\$2,000.

Category 5 - Mega-Value Adjudication Disputes from HK\$ 30,000,001 to any value above in total on the quantum of payment claim and submission

- HKIA ANB appointment & nomination fee = HK\$3,000 for each contracting party.
- Each party's application fee = HK\$3,000.

HKIA Suggested Sliding Fee Amount and Fee Cap for Various Categories of Adjudication cases:

Category 1 - Low-Value Adjudication Dispute not exceeding HK\$ 500,000 in total on the quantum of payment claim and submission

- HKIA ANB Panel of Adjudicator hourly rate = HK\$666 to be paid according to SOP provision Clause 36 in the Adjudicator's decision of fees.
- Adjudication fees maximum cap = \$30,000 (excluding venue fee etc.).

Category 2 - SME Adjudication Disputes from HK\$ 500,001 to HK\$1,000,000 in total on the quantum of payment claim and submission

- HKIA ANB Panel of Adjudicator hourly rate = HK\$1,000 per hour to be paid according to SOP provision Clause 36 in the Adjudicator's decision of fees.
- Adjudication fees maximum cap = 6% of the total amount of disputed value in quantum of payment claim and submission.
- Adjudication fees maximum cap = 6% of the total amount of disputed value (e.g. If total amount of disputed value in quantum including both payment claim and submission = HK\$ 600,000, the maximum Adjudication Fee cap = 6% x HK\$ 600,000 = \$36,000.)

Category 3 - High-Value Adjudication Disputes from HK\$ 1,000,001 to HK\$ 5,000,000 in total on the quantum of payment claim and submission

- HKIA ANB Panel of Adjudicator hourly rate = HK\$1,250 to be paid according to SOP provision Clause 36 in the Adjudicator's decision of fees.
- Adjudication fees maximum cap = 5% of the total amount of disputed value in quantum of payment claim and submission.
- Adjudication fees maximum cap = 5% of the total amount of disputed value (e.g. If total amount of disputed value in quantum including both payment claim and submission = HK\$ 3,000,000, the maximum Adjudication Fee cap = 5% x HK\$ 3,000,000 = \$150,000.)

Category 4 - Major & Complex Adjudication Disputes from HK\$ 5,000,001 to HK\$ 30,000,000 in total on the quantum of payment claim and submission

- HKIA ANB Panel of Adjudicator hourly rate = HK\$1,500 per hour to be paid according to SOP provision Clause 36 in the Adjudicator's decision of fees.
- Adjudication fees maximum cap = HK\$400,000 (or about 266 hours)

Category 5 - Mega-Value Adjudication Disputes from HK\$ 30,000,001 to any value above in total on the quantum of payment claim and submission

- HKIA ANB Panel of Adjudicator hourly rate = HK\$2,000 per hour to be paid according to SOP provision Clause 36 in the Adjudicator's decision of fees.
- Adjudication fees maximum cap = HK\$532,000 (or about 266 hours)