



6. Report from the Honorary Treasurer

Summary of **Total Income & Expense** | **FY2024-25** 1st QGM 2025

Total Income/Expense	Budgeted (HK\$)	Actual [Apr 24-Feb 25] + [Mar 25] (HK\$)	Variance (%)
Total Income	22,873,830	23,222,521	2%
Total Expense	(26,694,938)	(25,484,345)	(5%)
Total Surplus / (Deficit)	(3,821,108)	(2,261,383)	(41%)

Summary of **Total Income & Expense** | **FY2024-25**

2nd QGM 20`25

Total Income/Expense	Budgeted (HK\$)	Actual (HK\$)	Variance (%)
Total Income	22,873,830	23,546,232	3%
Total Expense	(26,694,938)	(24,625,590)	(8%)
Total Surplus / (Deficit)	(3,821,108)	(1,079,358)	(72%)

- \$1M

Incomes | FY2024-25

Incomes	Budgeted (HK\$)	Actual (HK\$)	Achieved (%)
Membership Fees (Members & RPs)	12,545,700	12,056,225	96%
Sales, Interest & Sundry	468,000	768,575	164%
Boards and Ad Hoc Projects	9,860,130	10,721,432	109%
Total	22,873,830	23,546,232	103%

Expenses | FY2024-25

Expenses	Budgeted (HK\$)	Actual (HK\$)	Achieved (%)
Admin and Operation	(3,221,792)	(3,229,138)	100%
BJO Office	(393,000)	(360,280)	92%
Rent & Rates	(1,950,156)	(1,957,121)	100%
Staff Cost	(9,673,160)	(9,138,647)	94%
Boards and Ad Hoc Projects	(11,456,830)	(9,940,414)	87%
Total Expenses	(26,694,938)	(24,625,590)	92%

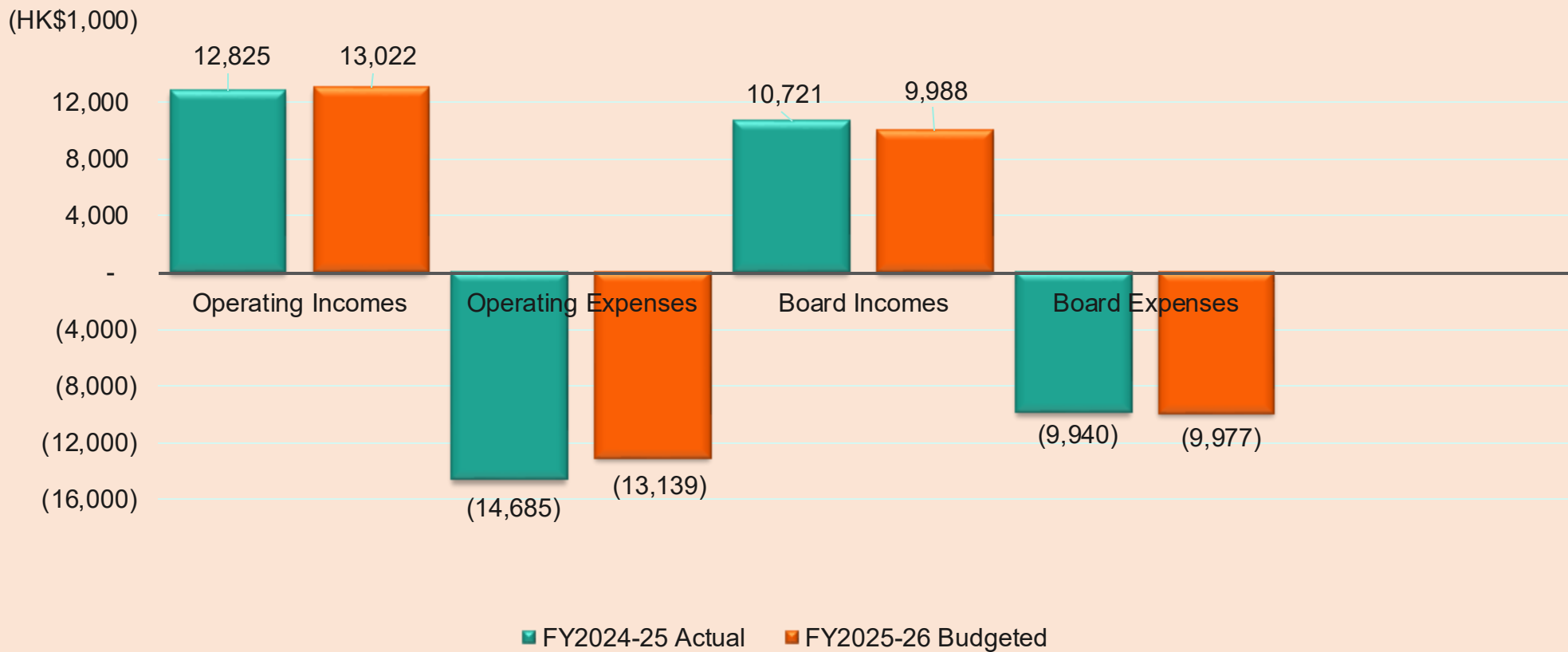
Financial Year 2025-26

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Summary of Budget Plan | FY2025-26

Budget Items	FY2024-25 Actual (HK\$)	FY2025-26 Budgeted (HK\$)	Change (%)
Operating Incomes	12,824,800	13,022,400	2%
Operating Expenses	(14,685,186)	(13,139,210)	11%
<u>Operating Surplus/(Deficit)</u>	<u>(1,860,386)</u>	<u>(116,810)</u>	<u>94%</u>
Council/Board Incomes	10,721,432	9,988,011	(7%)
Council/Board Expenses	(9,940,404)	(9,976,906)	0%
<u>Council/Board Surplus/(Deficit)</u>	<u>781,028</u>	<u>11,105</u>	<u>(90%)</u>
Total	(1,079,358)	(105,705)	90%

Summary of Budget Plan | FY2025-26



Details of Budget Plan | FY2025-26

Budget Items	FY2024-25 Actual (HK\$)	FY2025-26 Budgeted (HK\$)	Change (%)
Operation	(1,860,386)	(116,810)	93.7%
Council	(822,767)	(544,000)	33.9%
Board of Educational Affairs	2,347,194	1,247,701	(46.8%)
Board of External Affairs	(331,926)	(430,900)	(29.8%)
Board of Internal Affairs	(577,036)	(206,530)	64.2%
Board of Local Affairs	(36,758)	(37,500)	(2.0%)
Board of Mainland and Belt & Road Affairs	(131,026)	(197,780)	(50.9%)
Board of Practices	378,661	(137,900)	(136.4%)
Special Project	-	382,164	-
***Groups under Council: (CPD Office, Young Affairs Group, Competition Advisory Unit, Communications Group, HKIA Academy)	-	(64,150)	-
Total	(1,079,358)	(105,705)	90%

Updates on **Revenue Generation**



- Centralised Sponsorship Form
- Industry Partnership Scheme
- CPD & Relevant Events

Centralised Sponsorship Form



- 7 Companies

+ HK\$500,000
(up to May 2025)

Industry Partnership Scheme



- 1-year Subscription Period x 8 nos.
- 3-year Subscription Period x 1 no.

+ HK\$160,000
(up to May 2025)

CPD & Relevant Events

- 2024 (Jan – Dec): (approx. -HK\$66,000)
- 2025 (Jan – May): (approx. +HK\$84,000)

approx.

+ HK\$150,000

(difference up to May 2025)

Still...The Way Forward



- To achieve long-term financial sustainability
- To create more collaboration opportunities
- To provide more benefits to HKIA members

Thank you very much!