



香港建築師學會

The Hong Kong Institute of Architects

HKIA Second Quarterly General Meeting 2024

香港建築師學會二零二四年第二季度大會

13.6.2024^{THU}

7:00^{PM}

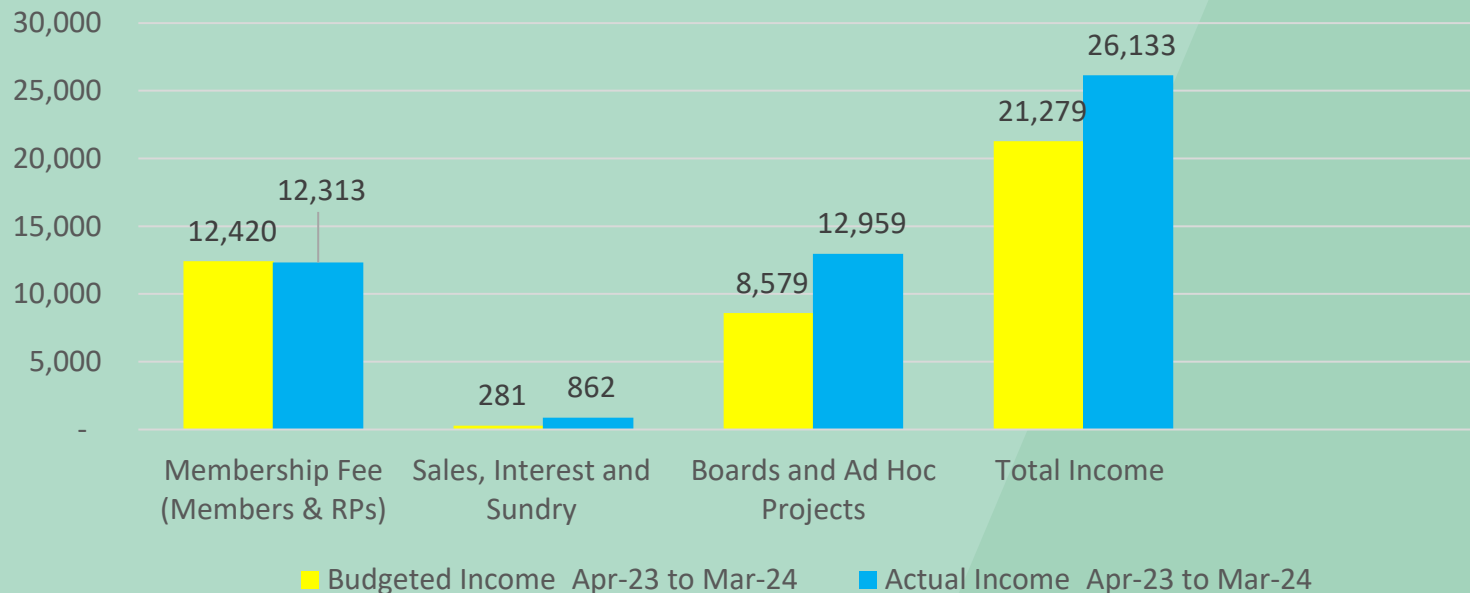
6. Report from the Honorary Treasurer



Actual Income – Apr 2023 to Mar 2024

Income	Budgeted HKD	Actual HKD	Achieved %
Membership Fee (Members & RPs)	12,419,500	12,312,950	99%
Sales, Interest and Sundry	281,300	864,741	306%
Boards and Ad Hoc Projects	8,578,664	12,958,529	151%
Total	21,279,464	26,133,220	123%

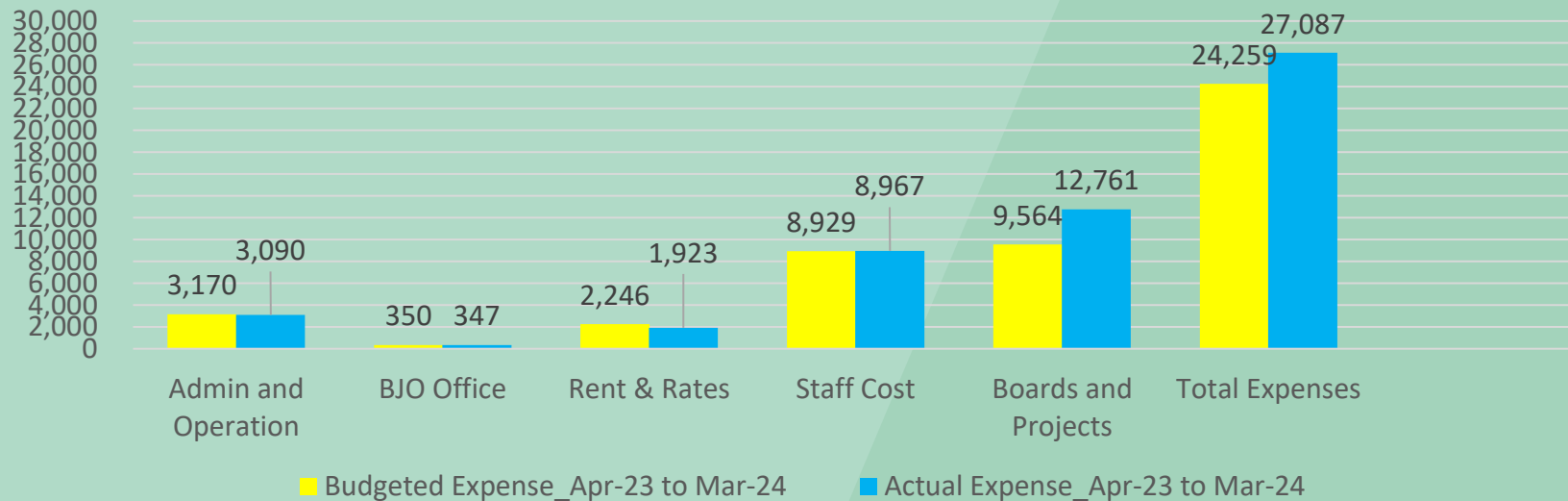
Source of Income



Actual Expense – Apr 2023 to Mar 2024

Expenses	Budgeted HKD	Actual HKD	Achieved %
Admin and Operation	-3,170,186	-3,089,937	97%
BJO Office	-350,000	-346,560	99%
Rent & Rates	-2,245,651	-1,922,665	86%
Staff Cost	-8,929,273	-8,966,800	100%
Boards and Ad Hoc Projects	-9,564,365	-12,761,006	133%
Total Expenses	-24,259,474	-27,086,968	112%

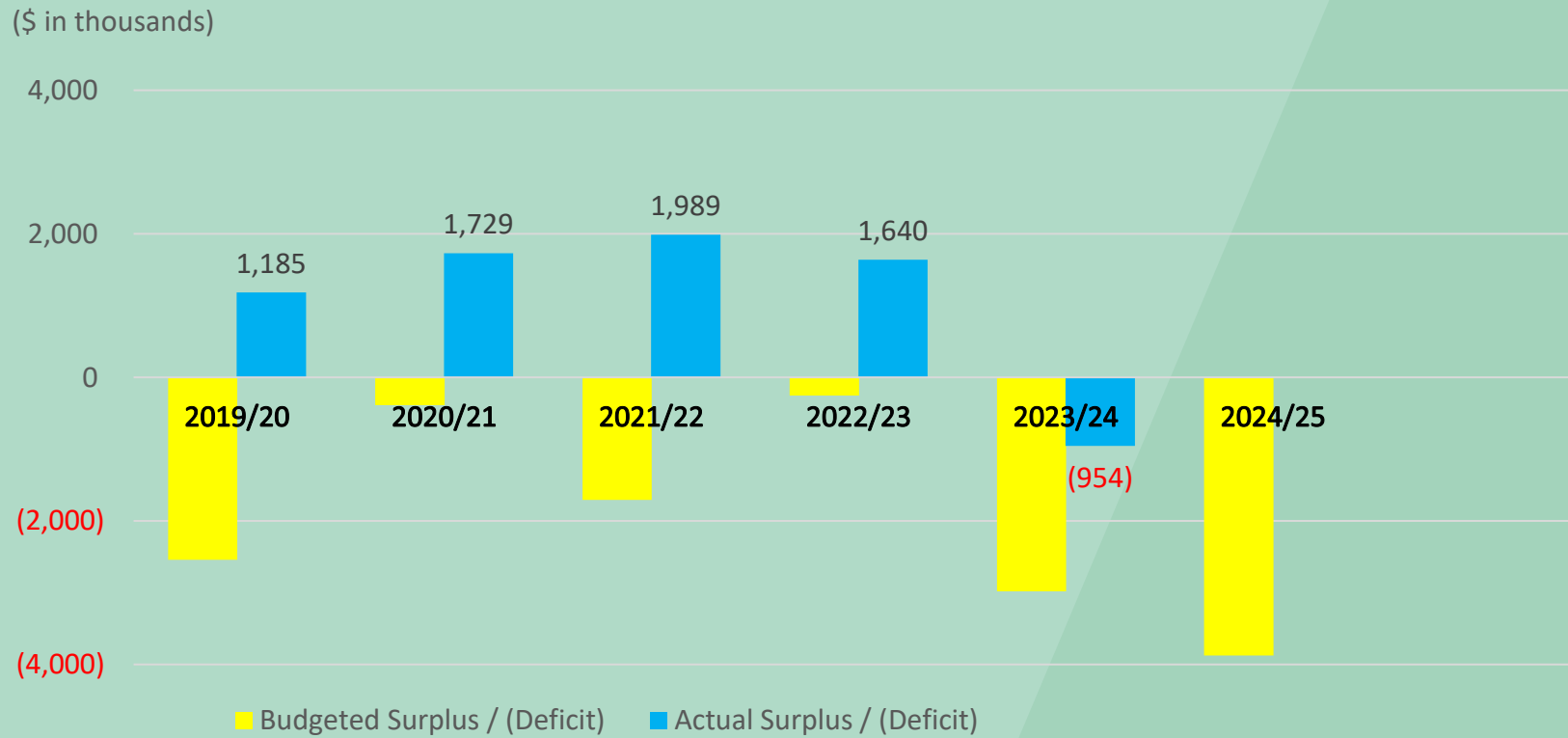
Expenses Allocation



The Hong Kong Institute of Architects Total Income and Total Expense Apr 2023 to Mar 2024

Total Income/Expense	Budgeted HKD	Actual HKD	Achieved %
Total Income	21,279,464	26,133,229	123%
Total Expense	-24,259,474	-27,086,968	112%
Total Surplus / (Deficit)	-2,980,010	-953,748	

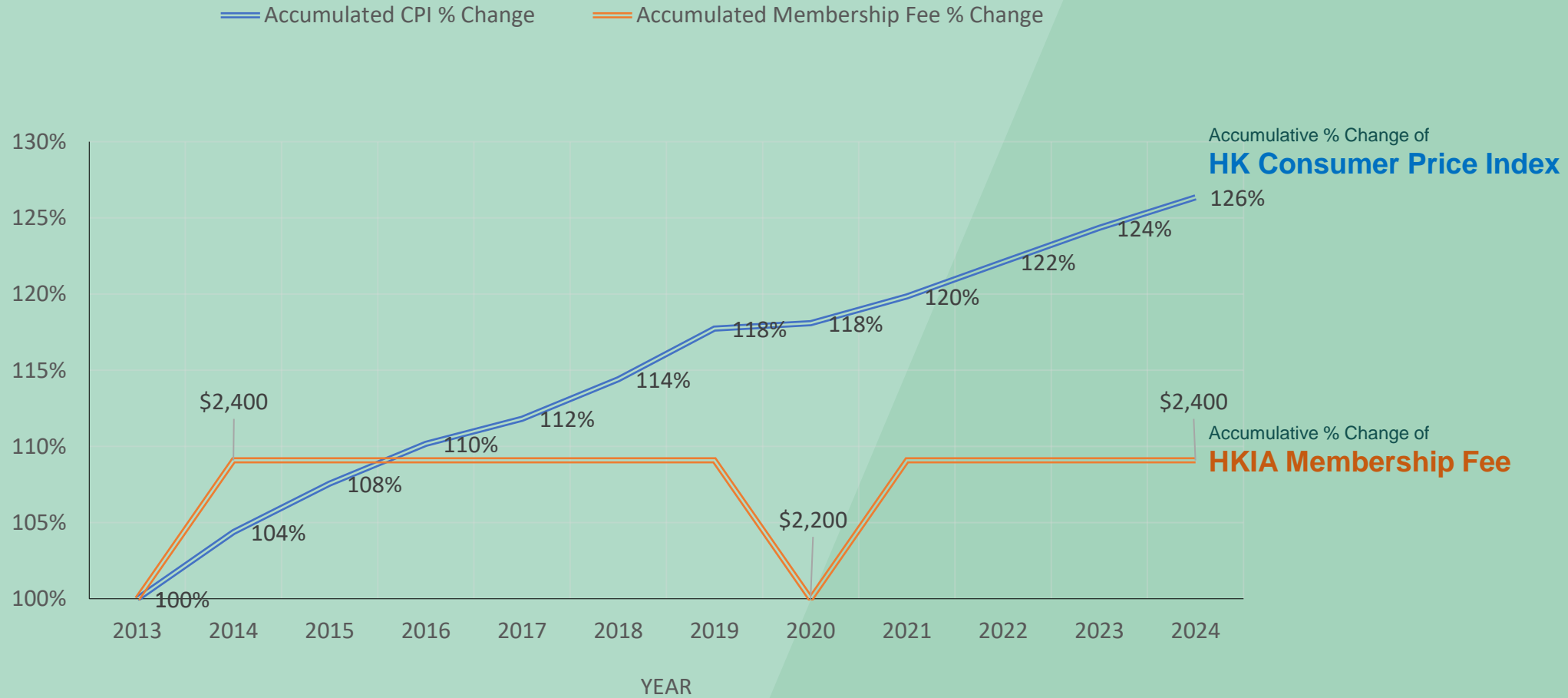
Budgeted Vs Actual (Surplus/Deficit) 2019 to 2024



Budgeted Vs Actual (Surplus/Deficit) 2023 to 2024

Functions	Budgeted FY2023/24	Actual	Budgeted FY2024/25
Operation	-1,994,309	-1,151,271	-2,224,408
Council	-152,000	-561,854	-622,900
Board of Educational Affairs	1,858,739	2,568,035	1,484,470
Board of External Affairs	-797,300	-458,743	-565,800
Board of Internal Affairs	-1,132,190	-1,737	-1,401,670
Board of Local Affairs	-206,100	-130,605	-58,000
Board of Mainland Affairs	-468,850	-124,267	-348,300
Board of Practices	-88,000	283,544	264,000
Projects		-1,376,849	-400,000
Total	-2,980,010	-953,748	-3,872,608

11-Year Trend of HKIA Membership Fee Changes 2013 to 2024



Issues under review:

- **HKIA Premises: Rental or purchase?**
Current rental contract ends in May 2025 – Negotiation on rent
Long-term strategy being reviewed by Finance Committee
- **Streamlining Secretariat operations**
Enhance system automations via website revamp
Review on staffing
- **Expanding sources of income**
Self-sustaining projects (sponsorships, fundings, etc.)
Review membership fees